centiel

Continuous Power Availability

HY 2026
Results

Enabling a world where
critical systems never stop.

Centiel SA

Half-year report 2026

issued on August 20, 2026

Letter to shareholders

Dear shareholder,

The first half of 2026 was a defining period for Centiel. On March 12, 2026, HT5 AG and Centiel SA announced the signing of a merger agreement that laid the foundation for Centiel to become a publicly listed Swiss technology company. Our listing on the SIX Swiss Exchange on April 17, 2026, has raised Centiel's public profile, strengthened its visibility, and enhanced its financial flexibility, enabling us to scale our technologies more rapidly as we pursue our growth strategy.

A further milestone was the signing of a multi-year strategic distribution agreement with Neo Critical Power LLC to address the fast-growing U.S. hyperscaler and colocation data center market. This agreement marks a decisive step in Centiel's international growth strategy and establishes a framework for substantial business volumes in the years ahead.

Centiel's listing brought a significant increase in workload for senior management, yet despite these demands the company continued to develop strongly and met its objectives. Our half-year results confirm that Centiel's profitable growth trajectory continues. Together with the higher visibility we now have on U.S. business volumes, this provides a solid foundation for the second half of the year and beyond.

Key figures for the 2026 half-year results

+37.0%
NET REVENUE
TO CHF 25.2m
H1 2025: CHF 18.4 m

Strong demand across all segments and successful expansion. Full-year organic growth remains aligned with ~20% guidance, excluding the U.S. opportunity.

53.4%
GROSS MARGIN
EXPANDS
H1 2025: 47.2%

Reflecting constant improvement in purchasing costs, standardized pricing and a shift in the mix of hardware versus services.

17.3%
ADJ. PERSONNEL EXPENSES
AS % OF NET REVENUE
H1 2025: 19.0%

Adjusted personnel expenses declined to 17.3% of net revenue, despite a 24.6% increase in personnel costs to CHF 4.4m in line with our plan to sustain a high pace of growth

20.9%
ADJUSTED EBIT
MARGIN
H1 2025: 16.1%

Adjusted EBIT rose +77.9% to CHF 5.3m (H1 2025: CHF 3.0m). Reported EBIT of CHF 2.5m impacted by one-off costs of CHF 2.8m.

CHF 9.2m
NET CASH
POSITION
31.12.2025: 7.8m

Strong net cash position provides financial capacity to support our expansion and execution of strategic initiatives.

As a consequence of the business combination and the going-public costs, we adjusted key figures accordingly. Please refer to page 6 for further information and details.

Adjusted profit for the period more than doubled to CHF 4.6 million (H1 2025: CHF 2.0 million), while the non-adjusted profit for the period according to Swiss GAAP FER decreased by 1.6% to TCHF 1’989 (H1 2025: TCHF 2’022) due only to the aforementioned business combination and going-public costs.

Net cash from operating activities resulted in CHF -3.4 million (H1 2025: CHF 2.2 million), reflecting the business expansion, including listing-related expenses, higher personnel expenses and increased inventory levels.

Strategic Topics

On June 10, 2026, Centiel announced a multi-year strategic distribution agreement with Neo Critical Power LLC, to address the U.S. hyperscaler and colocation data center market. The agreement carries a potential business volume in the low triple-digit millions over the coming years, subject to projects, demand and execution.

The first order under this partnership, worth USD 8.7 million, confirms that our strategy is delivering results. Realizing larger volumes, however, will require sufficient production capacity and certification of our products for the U.S. market. In light of the expected demand indicated by Neo Critical Power, Centiel is currently assessing various options to significantly increase its production volume, including the expansion of capacity at its existing manufacturing sites. Centiel expects to communicate further details on its production capacity expansion plans in due course.

Leadership

Upon completion of the merger on April 16, 2026, the Executive Committee consists of Gerardo Lecuona as Chief Executive Officer, Filippo Marbach as Chief Operating Officer, and, effective July 1, 2026, Paolo Doria as Chief Financial Officer who succeeded Anke Ness as part of a planned and previously communicated succession process. The members of the Board of Directors are David Bond as Chairman, the two co-founders of Centiel, Filippo Marbach and Gerardo Lecuona, and Gregor Greber, Christopher Detweiler and Andreas Leutenegger.

Outlook

Reflecting the results achieved in the first half and the initial order under the Neo Critical Power agreement, Centiel now expects net revenues of around CHF 65 million in 2026 and above CHF 100 million in 2027, with an EBIT margin of 20% plus.

The company continues to expect initial low-double-digit-million CHF revenues from the U.S. framework agreement in the current financial year, with substantial upside potential in the following years depending on delivery schedules and project implementation and final approval for the UL certification. So far, the implementation progress of those steps is well on track.

The market for Centiel's products and solutions continues to grow and the company is focused on expanding its production capacity and developing its product portfolio to ensure it continues to provide innovative, leading-edge technology of the highest quality expected from a Swiss precision manufacturer.

Management, and certainly all Centiel's collaborators, are looking forward to the fantastic opportunities that lie ahead now as a publicly listed company and the hard work continues.

Sincere thanks

The fact that we report a successful first half-year 2026 is primarily thanks to our highly engaged employees. They have shown their commitment and dedication to the company at all levels. On behalf of the Board of Directors and the Executive Management, we express our sincere thanks to them. Our thanks also go to our customers for their trust and to you, our esteemed shareholders, for your support and the warm welcome as a publicly listed company on SIX Swiss Exchange.

David Bond
Chairman of the Board of Directors

Gerardo Lecuona
CEO and Member of the Board of Directors

About Centiel SA

Centiel is a Swiss technology company specialising in advanced uninterruptible power supply (UPS) systems for mission-critical applications. Headquartered in Switzerland and listed on the SIX Swiss Exchange, the company develops, manufactures and delivers high-performance power protection solutions designed to ensure the continuous availability of critical infrastructure.

Centiel's product portfolio covers modular and standalone UPS systems for data centers, healthcare facilities, financial institutions, telecommunications, transportation, industrial environments and other applications where power continuity is essential. Its flagship modular technology is based on a distributed architecture designed to provide high availability, operational flexibility and scalability while avoiding centralised single points of failure.

The company's solutions combine high energy efficiency with a compact footprint, long service life and support for a broad range of battery technologies. They are engineered to address increasingly demanding power requirements, including the rapidly changing load profiles associated with artificial intelligence, high-performance computing and high-density data center environments.

Centiel's strategy is centred on technological innovation, sustainable growth and long-term customer value. By combining Swiss engineering expertise with local market and service capabilities, the company aims to strengthen its position as a trusted provider of resilient, efficient and scalable critical power solutions.

Swiss MADE
Designed and manufactured

Adjusted consolidated income statement

To enhance the understanding of the Group's underlying operating performance, management presents an adjusted consolidated income statement that excludes items considered non-recurring, non-operational or not reflective of the ongoing business.

The adjusted results should be considered in addition to, and not as a substitute for, the Swiss GAAP FER reported results. A reconciliation between the reported and adjusted figures is provided below. The adjustments are presented transparently and consistently with prior reporting periods where applicable.

The company's entry to the stock exchange in April generated transaction and listing expenses amounting to TCHF 2'287 (refer also to note 6 "Other operating expenses" of the consolidated financial statements).

Additionally, the listing resulted in a revaluation of original Centiel SA shares owned by certain employees and, consequently, presumed earned income subject to social charges: the portion of such costs for the company amounted to TCHF 505.

As a consequence of the above adjustments, the H1 2026 adjusted Earnings per share (EPS) amounts to CHF 0.064 while the non-adjusted EPS according to Swiss GAAP FER amounts to CHF 0.027.

CENTIEL GROUP

Adjusted consolidated income statement

In CHF 1'000	reported (FER) **01.01-30.06.2026**	adjustments (*)	adjusted **01.01-30.06.2026**	reported (FER) **01.01-30.06.2025**
Net revenue from deliveries and services	25'188		25'188	18'381
Other operating income	56		56	1
Change in inventories of semifinished and finished goods	-295		-295	-24
Total income	**24'949**	**0**	**24'949**	**18'358**
Material expenses	-11'497		-11'497	-9'677
Personnel expenses	-4'866	505	-4'361	-3'499
Other operating expenses	-6'002	2'287	-3'715	-2'144
Depreciation on property, plant and equipment	-122		-122	-84
Total operating expenses	**-22'487**	**2'792**	**-19'695**	**-15'404**
Operating result (EBIT)	**2'462**	**2'792**	**5'254**	**2'954**
Financial income	25		25	5
Financial expenses	-182		-182	-558
Financial result	**-157**	**0**	**-157**	**-553**
Result before income taxes	**2'305**	**2'792**	**5'097**	**2'401**
Income tax expense	-316	-183	-499	-379
Profit for the period	**1'989**	**2'609**	**4'598**	**2'022**
thereof attributable to:				
- minority interests	122	0	122	-23
- shareholders' equity	1'867	2'609	4'476	2'045
Earnings per share				
- basic	0.027	0.037	0.064	0.033
- diluted	0.027	0.037	0.064	0.033

* Refer to paragraph "Key figures for the 2026 half-year results"

Consolidated income statement

For the period ended June 30, 2026

In CHF 1'000	Notes	01.01-30.06.2026	01.01-30.06.2025
		Unaudited	Unaudited
Net revenue from deliveries and services		25'188	18'381
Other operating income		56	1
Change in inventories of semifinished and finished goods		-295	-24
Total income		**24'949**	**18'358**
Material expenses		-11'497	-9'677
Personnel expenses		-4'866	-3'499
Other operating expenses	6	-6'002	-2'144
Depreciation on property, plant and equipment		-122	-84
Total operating expenses		**-22'487**	**-15'404**
Operating result (EBIT)		**2'462**	**2'954**
Financial income		25	5
Financial expenses		-182	-558
Financial result		**-157**	**-553**
Result before income taxes		**2'305**	**2'401**
Income tax expense		-316	-379
Profit for the period		**1'989**	**2'022**
thereof attributable to:			
- minority interests		122	-23
- shareholders' equity		1'867	2'045
Earnings per share:			
- basic	8	0.027	0.033
- diluted	8	0.027	0.033

Consolidated balance sheet

As at June 30, 2026

In CHF 1'000	Notes	30.06.2026 unaudited	31.12.2025 audited
ASSETS			
Cash and cash equivalents		9'380	7'913
Trade accounts receivable		11'741	10'941
Advance payments to suppliers		1'423	1'115
Other accounts receivable		1'849	1'295
Inventories		11'532	8'562
Prepaid expenses and accrued income		1'600	303
Total current assets		**37'525**	**30'129**
Property, plant and equipment		1'076	1'055
Investments in associates and joint ventures		10	10
Other financial assets		304	197
Deferred tax assets	3	6'371	67
Total non-current assets		**7'761**	**1'329**
Total assets		**45'286**	**31'458**
LIABILITIES & SHAREHOLDERS' EQUITY			
Short-term financial liabilities		136	154
Trade accounts payable		6'011	3'367
Advance payments from customers		2'937	3'411
Other short-term liabilities		1'536	3'897
Short-term provisions		414	394
Accrued expenses and deferred income		908	1'298
Total current liabilities		**11'942**	**12'521**
Long-term financial liabilities		436	385
Deferred tax liabilities		678	540
Total non-current liabilities		**1'114**	**925**
Total liabilities		**13'056**	**13'446**
Share capital	7	816	100
Participation capital		0	20
Capital reserves		185'295	0
Statutory retained earnings		10'172	60
Own shares		-5	0
Translation reserve		-20	-15
Accumulated losses / Retained earnings		-164'748	17'740
Total equity excluding minority interests		**31'510**	**17'905**
Minority interests		**720**	**107**
Total equity including minority interests		**32'230**	**18'012**
Total liabilities and equity		**45'286**	**31'458**

Consolidated cash flow statement

For the period ended June 30, 2026

In CHF 1'000	Notes	01.01-30.06.2026 Unaudited	01.01-30.06.2025 Unaudited
Profit for the period		**1'989**	**2'022**
Adjustments for non-cash items:			
Depreciation on property, plant and equipment		122	84
Change in provisions		20	127
Change in deferred tax assets / liabilities		205	159
Other non-cash items		26	64
Changes in working capital:			
Increase in trade and other receivables, and advance payments to suppliers		-2'176	-245
Increase in inventories		-2'545	-557
Increase / (Decrease) in trade and other payables, and advance payments from customers		-1'068	546
Net cash from operating activities		**-3'427**	**2'200**
Acquisition of property, plant and equipment		-11	-34
Payments for other financial assets		-10	0
Net cash from investing activities		**-21**	**-34**
Repayments of short-term financial liabilities		-18	-28
Repayments of long-term financial liabilities		0	-1'138
Payments under leasing commitments		-76	-59
Dividend distribution	7	-10'000	0
Transactions with minority shareholders	3	-2'000	0
HT5 AG business combination	3	9'707	0
Capital increase, net of transaction costs	3	7'286	0
Net cash from financing activities		**4'899**	**-1'225**
Net increase in cash and cash equivalents		**1'451**	**941**
Cash and cash equivalents at the beginning of the year		7'913	4'278
Effect of exchange rate fluctuations on cash and cash equivalents		16	-43
Cash and cash equivalents at the end of the period		**9'380**	**5'176**

Consolidated statement of changes in equity

As at June 30, 2026

In CHF 1'000	Notes	Share capital	Participation capital	Capital reserve	Own shares	Statutory retained earnings	Translation reserve	Retained earnings	Total equity excluding minority interests	Minority interests	Total equity
Balance at January 1, 2025		**100**	**20**	**0**	**0**	**60**	**-12**	**10'208**	**10'376**	**129**	**10'505**
Profit for the period								2'045	**2'045**	-23	**2'022**
Change in translation reserve							-2		**-2**	-6	**-8**
Balance at June 30, 2025		**100**	**20**	**0**	**0**	**60**	**-14**	**12'253**	**12'419**	**100**	**12'519**

In CHF 1'000	Notes	Share capital	Participation capital	Capital reserve	Own shares	Statutory retained earnings	Translation reserve	Retained earnings	Total equity excluding minority interests	Minority interests	Total equity
Balance at January 1, 2026		**100**	**20**	**0**	**0**	**60**	**-15**	**17'740**	**17'905**	**107**	**18'012**
Business combination HT5	3							33'540	**33'540**		**33'540**
Offsetting of Goodwill from business combination								-17'572	**-17'572**		**-17'572**
Reclassification related to the business combination with HT5 AG		677	-20	178'048	-5	10'112	0	-188'812	**0**		**0**
Capital increase, net of transaction costs	3	39		7'247					**7'286**		**7'286**
Profit for the period								1'867	**1'867**	122	**1'989**
Dividend distribution	7							-10'000	**-10'000**		**-10'000**
Effect related to transactions with minority shareholders								-2'016	**-2'016**	16	**-2'000**
Other movements								505	**505**	471	**976**
Change in translation reserve							-5		**-5**	4	**-1**
Balance at June 30, 2026		**816**	**0**	**185'295**	**-5**	**10'172**	**-20**	**-164'748**	**31'510**	**720**	**32'230**

Notes to the consolidated financial statements

1. Corporate information

Centiel SA (the "Company" or "Centiel") is a company headquartered in Lugano and incorporated under Swiss law. The company's interim consolidated financial statements comprise the Company and its subsidiaries (collectively referred to as the "Group"). The Group manufactures and sells, through its worldwide commercial network, modular uninterruptible power supply (referred to as "UPS") systems with operations in Switzerland, in the UK, in Chile and in Singapore.

2. Basis of preparation – consolidation and accounting principles

These consolidated interim financial statements have been prepared in accordance with Swiss GAAP FER 31 "Complementary recommendation for listed companies". They do not include all the information and disclosures required for full annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended December 31, 2025. Furthermore, the accounting complies with the Swiss law. The consolidated financial statements for the year ended December 31, 2025, are available at the Company's registered office and at www.centiel.com.

These consolidated interim financial statements of the Company for the period ended June 30, 2026, were authorized for issue by the Board of Directors on August 18, 2026.

The consolidation and valuation principles are unchanged compared to the prior year.

The consolidated financial statements are presented in Swiss francs (CHF) rounded to the nearest thousand.

When preparing the consolidated interim financial statements, Management is required to make estimates and assumptions. Any modification to these estimates and assumptions is adjusted in the reporting period, in which the estimates and assumptions are changed.

Income taxes are calculated based on the income tax rate expected for the entire year.

Exchange rates utilised are as follows:

	Exchange rates at period end		Average exchange rates	
	30-06-26	31-12-25	01.01-30.06.2026	01.01-30.06.2025
1 GBP	1.0706	1.0657	1.0747	1.1193
1 EUR	0.9223	0.9305	0.9262	0.9429
1 USD	0.8067	0.7923	0.8008	0.8623
1 SGD	0.6236	0.6161	0.6273	0.6473
1 CLP	0.0009	n.a	0.0009	n.a.

3. Scope of consolidation

Business combination with HT5 AG

On April 13, 2026, the shareholders' meetings of both SIX-listed HT5 AG and Centiel SA approved the merger of the two entities resulting in a business combination. As a result of the acquisition of the assets and the assumption of the liabilities, HT5 AG increased its share capital by CHF 612'745.08 by issuing 61'274'508 new shares. Subsequently HT5 AG changed its name in Centiel SA and is listed on the SIX Swiss Exchange on April 17, 2026, under the ticker symbol CNTL.

In the context of the above-described transaction Centiel SA further increased its share capital by CHF 38'857.63 by issuing 3'885'763 new shares. The issue price for each new share was CHF 2.04, and the total received amounted to CHF 7'926'956.52. An amount of TCHF 78 relating to Federal stamp duty and of TCHF 563 (refer to note 6) relating to transaction costs were directly offset against the proceeds from the capital increase, resulting in a total net proceeds of TCHF 7’286.

Swiss GAAP FER does not include specific guidance on how to determine who should be deemed to be the acquirer from an accounting perspective. Management applied the principle to reflect the economic substance regardless of the legal form of the transaction as set out in Swiss GAAP FER Framework 6 and 10 and more precisely:

- before the transaction, the former Centiel SA was owned by a group of shareholders. After the business combination, the Group is no longer controlled by the majority shareholder, who remains the largest shareholder after the merger;
- all remaining members of the Executive committee of the combined group stem from the former Centiel SA; and
- the Board of directors of the Company includes now each three members from Centiel and HT5, with David Bond acting as Chairman.

Considering the above information management concluded that from an accounting perspective, this represents a business combination, in which the former Centiel SA acquired all the assets and assumed all the liabilities of HT5 AG (now Centiel SA), as follows:

In CHF 1'000	**16.04.2026**
ASSETS	
Cash and cash equivalents	9’707
Other accounts receivable	550
Prepaid expenses and accrued income	4
Total current assets	**10’261**
Deferred tax assets	6’240
Total non-current assets	**6’240**
Total assets	**16’501**
LIABILITIES & SHAREHOLDERS' EQUITY	
Trade accounts payable	65
Other short-term liabilities	50
Accrued expenses and deferred income	418
Total current liabilities	**533**
Total liabilities	**533**
Total net assets acquired	**15’968**
Consideration / business combination (*)	**33’540**
Goodwill	**17’572**

(*) Calculated as follows: 16'440'757 shares multiplied by CHF 2.04 per share

Deferred tax assets relating to unused tax losses have been recognized to the extent that it is probable that future taxable profits will be available against which the unused tax losses can be utilized (refer to note 5).

The goodwill in the amount of TCHF 17’572 has been offset against retained earnings.

Transaction with minority shareholders

Centiel SA acquired from a minority shareholder 19.98% of the share capital of Centiel Holdings Ltd for a consideration of TCHF 2'000.

There were no changes in the scope of consolidation in the first half-year 2025.

Group entities

				June 30, 2026		December 31, 2025	
Consolidated companies	**Location**	**Activity**	**Currency**	**Capital**	**Share (%)**	**Capital**	**Share (%)**
Centiel SA	Cadro CH	Parent/production	TCHF	816		120	
Centiel (Holdings) Ltd.	Alton UK	Holding	TGBP	50	100.00%	50	80.02%
Centiel UK Ltd.	Alton UK	Trading	TGBP	1	100.00%	1	100.00%
Centiel Asia Pacific PTE. Ltd.	Singapore	Trading	TSGD	100	51.00%	100	51.00%
Centiel Sistemas de Respaldo de Energia Limitada	Chile	Trading	MCLP	194	51.00%	0	0.00%
Thur Milch Ring AG *	Hochdorf CH	Inactive	TCHF	170	97.10%	0	0.00%
Schweizerische Milch-Gesellschaft AG *	Hochdorf CH	Inactive	TCHF	100	100.00%	0	0.00%

* Refer to note 8 "Events after the balance sheet date". The entities were sold in July 2026

				June 30, 2026		December 31, 2025	
Associated companies	**Location**	**Activity**	**Currency**	**Capital**	**Share (%)**	**Capital**	**Share (%)**
Centiel Italia Srl in liquidazione	Roma I	Trading	TEUR	20	50.00%	20	50.00%
Ostmilch Handels GmbH	Bad Homburg DE	Retail	TEUR	1,000	26.00%	0	0.00%
Hochdorf America's Ltd in liquidation	Montevideo UY	Inactive	TUYU	3,232	100.00%	0	0.00%

4. Segment reporting

The Group operates internationally as manufacturers and suppliers of modular uninterruptible power supply systems (UPS) in selected markets worldwide. Therefore, there are no reportable segments as per Swiss GAAP FER 31. The Group is managed based on a uniform business strategy. The Board of Directors and the Executive Committee manage the Company based on the Group's consolidated financial statements. The CEO delegates the monitoring of the goals and their implementation in daily operations to the management of the Group companies.

5. Tax loss carry-forwards

As at June 30, 2026, tax loss carry-forwards amounting to CHF 381.5 million were available and are expected to be utilized to a certain extent in future years as follows:

in CHF 1'000	**30.06.2026**
Expiry in 1 year	89'583
Expiry between 2 and 5 years	111'442
Expiry beyond 5 years	180'507
Total	**381'532**

A portion of the tax loss carry-forwards were recognised as deferred tax assets in the amount of TCHF 6'240 (refer to note 3 "Scope of consolidation").

Based on the facts and on the applicable tax law, the Board of Directors expects the existing tax loss carry-forwards of Centiel (formerly HT5 AG) to be offset, to a certain extent, against future taxable profits, justifying the recognition of a corresponding deferred tax asset. Procedures with the tax authorities to obtain confirmation of the above position are currently in process. The board is confident to keep the position as declared in the prospectus of the public offering.

6. Other operating expenses

In CHF 1'000	**1.1.- 30.6.2026**	**1.1.- 30.6.2025**
General and administration	-1'776	-699
Transaction and listing	-2'287	0
Installation and certification	-554	-415
Lease of premises and related	-427	-276
Transportation	-361	-237
Marketing	-239	-199
Travel	-231	-175
Vehicle	-28	-35
R&D	-9	-54
Other	-90	-54
Total	**-6'002**	**-2'144**

The transaction and listing expenses amounting to TCHF 2'850 were allocated in accordance with the offer size to the IPO, TCHF 2'287 through income statement in "Other operating expenses", and TCHF 563 (refer to note 3) were offset with the proceeds from the capital increase, according to Swiss GAAP FER 24.21-22.

7. Equity

Share capital

The share capital includes all issued, fully paid registered shares of the Company.

As at June 30, 2026, the share capital amounts to CHF 816'010.28 and is divided into 81'601'028 registered shares with a nominal value of CHF 0.01 each. After the business combination, the consolidated equity was adapted to reflect the statutory share capital of the legal acquirer (previously HT5 AG, now Centiel SA). An additional ordinary capital increase was carried out increasing the share capital by CHF 38'857.63 representing 3'885'763 new shares. Refer to the "Consolidated interim statement of changes in equity for the period ended June 30, 2026".

Capital reserves

The capital reserves increased by TCHF 178'048 as a result of the business combination with HT5 AG and by TCHF 7'247 following the capital increase (refer to paragraph "Share capital" and to the "Consolidated interim statement of changes in equity for the period ended June 30, 2026"). As of June 30, 2026, MCHF 139.5 of capital contribution reserves were confirmed by the Swiss Federal Tax Administration (SFTA).

Capital band

The Board of Directors is authorized, until April 13, 2029, to increase the share capital in one or more stages by a maximum amount of CHF 163'202.06, up to CHF 979'212.34 (the upper limit of the capital band) through the issuance of up to 16'320'206 registered shares to be fully paid with a par value of

CHF 0.01 each, and to reduce the share capital in one or more stages by a maximum amount of CHF 163’202.06 to not less than CHF 652’808.23 (lower limit of the capital band) by cancelling shares and/or reducing their par value.

Retained earnings

On March 13, 2026, a dividend of TCHF 10’000 was distributed to the previous shareholders of Centiel SA.

8. Earnings per share

In CHF 1’000	**HY 2026**	**HY 2025**
Profit attributable to Centiel SA	1’867	2’045
Average number of outstanding voting registered shares	70’018’318	61’274’508
Earnings per voting registered share, in CHF (diluted/basic)	**0.027**	**0.033**

Due to the merger with HT5 AG, the capital structure of the Company changed. To make the earnings per share comparable, the historic Centiel SA shares and participation shares have been converted applying the conversion ratios as per merger agreement (510.6 new shares per former voting share and 51’062 new shares per former non-voting participation share).

The Company has no dilutive instruments outstanding.

9. Events after the balance sheet date

The shares of subsidiaries Thur Milch Ring AG and Schweizerische Milch-Gesellschaft AG were disposed of for a total consideration of TCHF 10 and the assumption of previous intercompany loans of TCHF 188.

There are no further events after the balance sheet date that either require a value adjustment to the assets and liabilities recognized in the balance sheet or require disclosure.

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Report of the auditor

To the Board of Directors
CENTIEL SA, CADRO

In accordance with the terms of our engagement, we have reviewed the consolidated interim financial statements (on pages 6 to 14 of the Half-year report) for Centiel SA (formerly HT5 AG) (the Company) and its subsidiaries (the Group) comprising of the consolidated interim balance sheet as at June 30, 2026, the consolidated interim income statement, the consolidated interim statement of changes in equity and the consolidated interim cash flow statement for the period then ended, and condensed notes to the consolidated interim financial statements

These consolidated interim financial statements are the responsibility of the Board of Directors, whereas our responsibility is to issue a report on these consolidated interim financial statements based on our review.

We conducted our review in accordance with the Swiss Auditing Standard 910 (SAS 910) "*Engagements to Review Financial Statements*". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated interim financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the consolidated interim financial statements do not give a true and fair view of the net assets, the financial position and results of operations in accordance with Swiss GAAP FER.

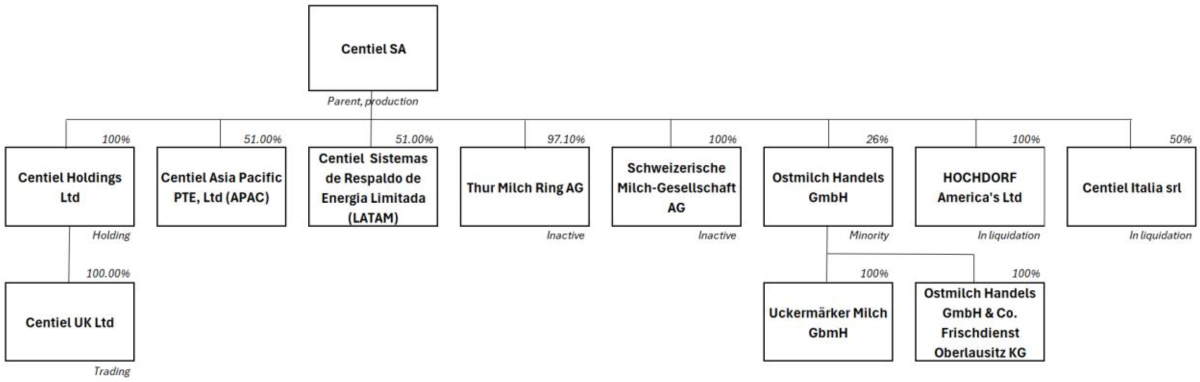
Deloitte AG

Andreas Bodenmann	Dominik Vögtli
Licensed Audit Expert	Licensed Audit Expert

Zurich, August 19, 2026

Group structure and shareholders

1. Group structure



The consolidated legal entities are disclosed in Note 3, page 12, to the consolidated financial statements.

2. Significant shareholders

Based on notifications received by Centiel SA, the following shareholder group held more than 3% of the voting rights in Centiel SA as of June 30, 2026. The free float as of June 30, 2026 was 36.275%.

- Investor group[1)]: 63.725%

1) Investor group consists of: Filippo Marbach, Gerardo Lecuona, Ruben Ivankovic, David Bond, Gregor Greber, Christopher Detweiler and Andreas Leutenegger

3. Lock-up agreements

Each of the HT5 key shareholders and the Centiel Founders as well as David Bond have entered into Lock-Up Agreements which govern lock-up and orderly market arrangements in connection with the period after the Reverse Merger Closing and the Listing. The Lock-Up Agreements impose restrictions on any transfer, pledge, hedge or other form of disposal of (i) all HT5 Shares and Centiel Shares directly or indirectly held by the Lock-Up Party prior to Closing, (ii) any Merger Consideration Shares received by the respective Lock-up Party with the exception of the Shares sold by the Centiel Founders in the Secondary Sell-Down; and (iii) for each HT5 Key Shareholder individually (and not in the aggregate), 500,000 Free Float Shares; provided, however, that any additional subscriptions by HT5 Key Shareholders in excess of such individual total shall not be subject to lock-up under this Undertaking.

Pursuant to the Lock-Up Agreement, and subject to certain agreed exceptions, each Lock-Up Party has undertaken that:

- with respect to fifty percent (50%) of the Covered Securities held by the Lock-Up Party, on the date that is twelve (12) months after the First Day of Trading, such Lock-Up Party shall not transfer, dispose of or announce an intention to transfer or dispose the Covered Securities subject to the Lock-Up Agreement held by such party; and

- with respect to the remaining fifty percent (50%) of the Covered Securities held by the Lock-Up Party, on the date that is twenty-four (24) months after the First Day of Trading such Lock-Up Party shall not transfer, dispose of or announce an intention to transfer or dispose fifty percent (50%) of the Covered Securities subject to the Lock-Up Agreement

4. Share details

Share price performance

Listing Information

ISIN	CH0024666528
Security number	2466652
SIX ticker	CNTL
Exchange	SIX Swiss Exchange
Security type	Registered share
Nominal value	CHF 0.01
Total registered shares	81'601'028

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Via alla Stampa 15
6965 Cadro Lugano, Switzerland
www.centiel.com

Corporate calendar

March 24, 2027	Annual results 2026
May 26, 2027	Annual General Meeting 2027
August 20, 2027	Half-year results 2027

This corporate calendar is available under: www.centiel.com/investors-media/financial-calendar/

Corporate enquiries

Media enquiries

For press, interviews, speaker requests, and brand assets.
Email: media@hq.centiel.com

Investor enquiries

For investor information and corporate enquiries.
Email: investors@hq.centiel.com

Further information for investor

Our website provides further information for investor on Centiel SA, including media releases, historical annual and half-year reports: www.centiel.com/investors-media/

Cautionary statement regarding forward-looking statements

This half-year report contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes', 'expects', 'anticipates', 'projects', 'intends', 'should', 'seeks', 'estimates', 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. Various factors may cause actual results to differ materially in the future from those reflected in forward-looking statements contained in this report, among others: (1) pricing and product initiatives of competitors; (2) legislative and regulatory developments and economic conditions; (3) fluctuations in currency exchange rates and general financial market conditions; (4) uncertainties in the development or marketing of new products; (5) interruptions in production; (6) loss of or inability to obtain adequate protection for intellectual property rights; (7) litigation; (8) loss of key executives or other employees; and (9) adverse publicity and news coverage.

The statement regarding earnings per share growth is not a profit forecast and should not be interpreted to mean that Centiel's earnings or earnings per share for 2026 or any subsequent period will necessarily match or exceed the historical published earnings or earnings per share of Centiel.

continuous power availability

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The Centiel half-year report is published in English only.